



MATTERS

Main Office

423 E. Court Avenue, Des Moines
Lobby & Drive-Up Hours:
8M-5PM M, T, W, F
9AM-5PM Thursdays

Urbandale Office

3743 86th Street, Urbandale
8M-5PM M, T, W, F
9AM-5PM Thursdays



NEW LOCATION
NOW OPEN

515.243.2677 • 800.539.1621
Fax: 515.243.1143
email: info@servecu.org
www.ServeCU.org



MARK YOUR CALENDARS

Wednesday, July 4

All offices closed for Independence Day.

Monday, September 3

All offices closed for Labor Day.

Friday, September 7

2018 Fall Tailgate Event!

OUR CURRENT LOAN RATES

All rates listed as low as.

New Autos: **1.99%** APR*

Used Autos: **2.24%** APR

Motorcycles: **3.99%** APR

Boats: **3.99%** APR

RV's /Campers: **3.99%** APR

Imagine Loans: **7.90%** APR

*All loan rates and approval are subject to term, collateral and credit history. APR = Annual Percentage Rate. See credit union for details.

Your Personal RV Buying Guide

By Dylan Waugh

Buying an RV is a big decision and making the purchase can be super stressful. That's why the more you research before you set foot on a lot, the better.



Here are 3 questions to ask yourself before you shop for an RV.

1) What class are you in? There are three classes of RVs: Class A, Class B, and Class C.

Class A are the biggest and most comfortable. Built on big-rig platforms, these are basically rolling houses. They feature full-sized couches and TVs, full bathrooms, kitchens and bedrooms. The price tags range from \$60,000 to over a million for custom-built motorhomes.

Class B motorhomes are on the other side of the spectrum. These are built on full-size van platforms. They include scaled-down versions of the same amenities in Class A's, in a more maneuverable, less expensive package. Expect to see a small kitchen, a compact bathroom, and sleeping space for 2-3 people. These cost between \$50,000 and \$100,000.

Class C motorhomes offer a compromise between A and B. These start with cargo-van platforms and extend the wheelbase to the length of a short bus. Amenities are more complete than in a Class B, but nowhere near as robust as in a Class A. These vehicles run between \$60,000 and \$200,000.

You may want to investigate other options that can fill the same needs at lower prices. These include camper trailers, pop-ups, and 5th-wheel tow-behind campers.

2) What's your budget?

How much RV can you afford? Because of the high price tag, financing periods for RVs are typically 10 years or longer. Because RVs depreciate, interest rates are slightly higher than a home loan, too. Remember: when calculating your monthly budget, you'll need to include money for fuel, insurance, registration, and maintenance, aside from the monthly payments.



It's also worth determining what you can budget for a down-payment. You may be able to finance 100% of the purchase price of your RV, but putting money down helps protect you against depreciation.

3) When should you get financing?

While many dealers will try to work out financing in-house, it's smart to go in with a pre-approval. It'll allow you to negotiate from a place of confidence. Also, it'll prevent you from falling in love with an RV you can't afford.

If you're thinking about an RV, the time to talk financing is now. How much RV you can afford should be at the forefront of your selection process.

Give me or one of our other loan officers a call today at 515-243-2677 to find out how easy it is to get a RV or camper of your own!

**YOUR VOLUNTEER
BOARD OF DIRECTORS**

William Arce Mike Morgan
 Dale Bruce Kevin Schneider
 Eric Hartman Dave Smith
 Jason Haigh Ben Warren
 David Ness Brad Wells
 Brian Peppmeier

Thank you for your service!

Mortgage Myth Buster #2

Buying a home may actually cost less than renting.

We offer a variety of first mortgage loan options at some of the best rates around. Visit our website at www.servecu.org for details and then ask us for a Mortgage Pre-Approval to determine if it's right for you to begin searching for a new home and stop throwing money away on rent!

Give Mark Piper, our Mortgage Specialist, a call today to learn more 515-988-3701.



New Urbandale Branch Open!

Serve Credit Union invites you to check out our new branch in Urbandale located at 3743 86th St (Behind Urban Grill in the Urban Town Shopping Center). This new office is strategically located to be convenient for all members who live and work on the West side of the Metro area.

Those that have been to our downtown branch on E Court Ave will feel right at home with a similar design and layout, this new branch is just another way we're looking to best serve our members everyday.



PRODUCT We Do Student Loans! SPOTLIGHT:

Preparing for college is exciting, but can also be stressful as you start to tally the costs. How will I pay for it? This includes scholarships, grants and other free monies as well as any Federal Student Loans which have their own set of benefits.

But what if you still need more help paying for college? Private student loans are the final option you should explore. These loans come from a private lender like Serve Credit Union. Our Student Choice line of credit comes with low interest rates, flexible repayment terms, and a convenient line of credit structure that allows you to get funding for your entire undergraduate career with just one application. By borrowing from a trusted, local lender, you'll get a fair value loan with the personal service you've come to expect from your credit union.

Don't wait until your fall tuition bill is due – now is the time to look into your options for paying for college! For more information, or to apply for a Student Choice loan, visit www.servecu.org

MEET OUR TEAM MEMBER...

MARY

MEMBER SERVICE OFFICER



Mary has been with Serve Credit Union and before that the USDA Credit Union for 26 years. She now brings her wealth of experience to our brand-new Urbandale location as our Member Relationship Officer.

You can find her front and center at our new branch ready to help you with your transactions or working with you on the phone. "It's great working here because the membership family is growing." Stop in and say 'Hi' to Mary today

2018 Scholarship Winners

Congratulations to the winners of the 2018 Des Moines Police Burial Association Scholarships. Each winner received \$1,000.

Elyse Prescott

Olivia Penland

Jane Smeins

Ryan Klein (Larry Judkins Memorial winner)

Gavin Sullivan (Des Moines Police Department winner)

We wish all the winners, and all those who applied, the greatest success as you continue your education in your chosen field.

You Are Invited! 2018 Fall Tailgate

Mark your calendars for our Annual Fall Tailgate Event September 7, 2018. Event starts at 11am and runs until 1:15pm in the Court Ave locations parking lot.

Join us for a free BBQ meal and feel free to bring your co-workers. This event is open to all members and potential members of Serve Credit Union.

There will be plenty of good food, good people and of course some great prizes! We'll see you there!

